

UNOFFICIAL TRANSLATION FROM THE FINNISH LANGUAGE ORIGINAL

To minority shareholders of PKC Group Plc

Notice pursuant to Chapter 18, Section 5, Subsection 2 of the Finnish Companies Act regarding the application pursuant to Chapter 18, Section 4, Subsection 1 of the Finnish Companies Act

MSSL Estonia WH OÜ (“MSSL Estonia”) has, with an application dated April 3, 2017, requested that the Redemption Board of the Finland Chamber of Commerce appoint an arbitral tribunal to resolve upon matters pertaining to the redemption of PKC Group Plc’s (“PKC”) minority shares. The said application and the letter of the Redemption Board of the Finland Chamber of Commerce relating thereto will be mailed to all known minority shareholders of PKC on May 19, 2017, at the latest.

On January 19, 2017, MSSL Estonia announced a voluntary public tender offer as set out in the Finnish Securities Market Act for (i) all issued and outstanding shares in PKC (the “Shares”) and (ii) all issued and outstanding stock options 2012B and 2012C issued by PKC (the “Stock Options”) that are not owned by PKC or any of its subsidiaries. MSSL Estonia did not hold any Shares or Stock Options in PKC at the time of the publication of the voluntary public tender offer. In the voluntary public tender offer, MSSL Estonia offered EUR 23.55 for each Share, EUR 6.90 for each 2012B Stock Option and EUR 0.27 for each 2012C Stock Option. As a result of the completion of the voluntary public tender offer, MSSL Estonia’s shareholding increased to 94.18 percent of the Shares and votes (22,720,757 shares), to 79.12 percent of the 2012B Stock Options (269,000 2012B Stock Options) and to 65.88 percent of the 2012C Stock Options (75,300 2012C Stock Options) (ownership status as at March 29, 2017). Inasmuch as MSSL Estonia’s shareholding in PKC has increased above 90 percent of PKC’s Shares and votes, a redemption right and obligation, as set out in Chapter 18, Section 1 of the Finnish Companies Act, has arisen for MSSL Estonia over PKC’s Shares held by other shareholders and, pursuant to the terms and conditions of the Stock Options, also over Stock Options held by stock option holders.

MSSL Estonia has notified PKC of its redemption right and obligation with a notice dated March 29, 2017. Information regarding the arising of the redemption right and obligation in PKC has been recorded with the Finnish Trade Register on April 3, 2017.

In its application, MSSL Estonia demands that the arbitral tribunal, *inter alia*, confirm that MSSL Estonia’s redemption right over PKC’s minority shares and Stock Options is clear, confirm that MSSL Estonia has the right to gain possession of PKC’s minority shares and Stock Options by posting a security approved by the arbitral tribunal for the payment of the redemption price and confirm that the redemption prices correspond to the prices in the voluntary public tender offer that preceded the arising of the redemption right, that is, EUR 23.55 per Share, EUR 6.90 per 2012B Stock Option and EUR 0.27 per 2012C Stock Option.

Special Representative

As a result of MSSL Estonia’s application, the Redemption Board of the Finland Chamber of Commerce has petitioned the district court of Helsinki for the appointment of a special representative to look after the interests of PKC’s minority shareholders during the redemption process.

With its decision 17/24787 given on May 4, 2017, the district court of Helsinki has appointed Professor Seppo Ikäheimo, in accordance with his consent, to act as such special representative. The contact details of the special representative are:

Professor Seppo Ikäheimo
Pitkänkallionkatu 14 C 16
FI-02170 Espoo, Finland
Telephone: (+358) 50 505 4990
e-mail: seppo.ikaheimo@aalto.fi

In Helsinki, Finland on May 17, 2017

MSSL Estonia WH OÜ

Timo Airisto
Attorney-at-Law, Helsinki
As representatives of MSSL Estonia WH OÜ

Petri Avikainen
Attorney-at-Law, Helsinki