PKC GROUP OYJ'S INTERIM REPORT JANUARY-SEPTEMBER 2004

The PKC Group's net sales in the January-September period increased by 18.6% on the previous year to EUR 126.7 million (106.9 million in Jan.-Sep. 2003). Operating profit was EUR 13.2 million (13.1 million) and profit before taxes was EUR 12.9 million (13.0 million). Earnings per share were EUR 0.51 (0.54).

"Net sales grew strongly thanks to strengthened demand for our main customers' products as well as the forming of new customer relationships. Profitability held up well, though it was burdened by product changes that were started during the second quarter as well as by preparations for production ramp-ups that will be made mostly towards the end of the year. In the wake of higher raw materials prices, especially for copper and oil price dependent plastic, we have not fully achieved the targets we set for lowering the prices of components. Our production companies abroad have enabled us to improve our competitive position as a strategic partner of our customers. I believe that organic growth will continue over the next few years. I expect the volume of operations to remain high and profitability to be at a good level for the remainder of the year," states President and CEO Harri Suutari.

OPERATING ENVIRONMENT

The volumes of heavy trucks sold grew further in all market areas during the first part of the year. From PKC's standpoint, registrations in the major market area, western Europe, increased by about 8%. An important factor that has fuelled sales is economic growth in the east European countries. Growth is forecast to continue at the same level in the near future. The rise in the price of oil may nevertheless slow down the demand.

The globalisation of the wiring harness business has moved ahead. With the consolidation of truck manufacturing, the number of suppliers will decrease, whereas volumes and delivery composition will expand, thereby making it necessary for suppliers to set up operations in new markets.

The areas of special expertise of the Group's electronics unit, PKC Electronics Oy, are the manufacture of industrial electronics as well as the design and manufacturing of testing and servicing units for the telecommunications industry. During the current year, outsourcing of manufacturing has continued to EMS-suppliers like PKC in the fields of electronics and telecommunications.

NET SALES AND FINANCIAL PERFORMANCE

July-September 2004

Consolidated net sales in the July-September period amounted to EUR 40.4 million
(EUR 33.8 million), up 19.4%. Net sales generated by wiring harnesses during the report period totalled EUR 30.3 million (25.1 million), accounting for 75.0% of consolidated net sales (74.3%). Net sales reported by the Electronics segment were EUR 10.1 million (8.7 million), representing 25.0% (25.7%) of consolidated net sales.

Operating profit was EUR 4.0 million (4.3 million), or 9.8% (12.7%) of net sales. Depreciations totalled EUR 1.7 million (1.4 million). Profit before taxes was EUR 4.0 million (4.5 million). Profit for the report period was EUR 3.1 million (EUR 3.2 million). Earnings per share were EUR 0.18 (0.20).

In July-September 2004, relative profitability was burdened by the major product changes and production start-ups for new products which got under way partly in the second quarter and have weakened labour productivity, mainly due to the time spent on learning. Relative profitability in the comparison period was at an exceptionally good level due to the particularly smooth and nearly disturbance-free production of well-established products.

January-September 2004

Consolidated net sales in the January-September period were up 18.6% on the same period a year earlier and were EUR 126.7 million (106.9 million). Net sales generated by wiring harnesses during the report period totalled EUR 96.0 million (82.2 million), making up 75.8% of consolidated net sales (77.0%). Net sales reported by the Electronics segment were EUR 30.7 million (24.6 million), representing 24.2% (23.0%) of consolidated net sales.

Operating profit was EUR 13.2 million (13.1 million), or 10.4% (12.2%) of net sales. Depreciations totalled EUR 4.5 million (4.4 million). Profit before taxes was EUR 12.9 million (13.0 million). Profit for the report period was EUR 8.8 million (EUR 8.7 million). Earnings per share were EUR 0.51 (0.54).

During the report period consolidated net sales showed a favourable trend as demand for the products of existing customers strengthened. Thanks to higher delivery volumes, profitability held up at a good level. In the second and third quarters, relative profitability was weakened by the product changes that were launched and by production start-ups for new products.

BALANCE SHEET AND FINANCING

Consolidated total assets at 30 September 2004 stood at EUR 100.9 million (73.2 million). Interest-bearing liabilities totalled EUR 38.2 million at the close of the report period (14.7 million). The Group’s equity ratio was 40.2% (50.3%). The gearing was 84.7% (35.9%). The fall in the equity ratio was attributable to the larger-than-usual dividends paid out during the current year as well as to the investments made in production units abroad.
Stocks amounted to EUR 31.4 million (22.8 million). The growth in inventories was attributable to the increase in business volume as well as the arrangements required for transfers of production to Estonia and Russia. The increased volume of stocks was also due to starting up the production of new products.

Receivables totalled EUR 41.8 million (32.0 million). The increase in receivables was due mainly to the strong increase in sales. Cash flow after investments during the report period was EUR 10.0 million negative (3.8 million positive). Cash in hand and at bank amounted to EUR 3.9 million (1.5 million). In order to ensure financing flexibility, PKC has credit facilities in use.

Within off-balance sheet commitments, mortgages given as security for liabilities totalled EUR 0.6 million (14.5 million). The amount of mortgages given as security has declined due to the loans refinancing that was arranged in the spring.

**CAPITAL EXPENDITURES**

The Group's gross capital expenditures during the report period totalled EUR 9.7 million (5.5 million), amounting to 7.7% of net sales (5.2%). Capital expenditures went mainly for production facilities at the factory in Russia as well as for machinery and equipment at the factories in Estonia and Russia.

The second phase of the 8,400 square metre expansion of the PKC Group's factory in Kostomuksha was completed and inaugurated in September 2004. Because of increased demand for wiring harnesses for heavy vehicles, the company has decided to expand the factory further. The new enlargement will add about 7,000 square metres of floor space and is to be completed in autumn 2005.

**RESEARCH & DEVELOPMENT**

Research and development expenditure totalled EUR 2.9 million (2.2 million), representing 2.3% (2.1%) of consolidated net sales. At the end of the report period, 54 people were employed in product development.

**PERSONNEL**

PKC Group had an average payroll during the report period of 2,507 employees (1,585). The Group's staff at the end of the report period numbered 2,916 employees (2,024), of whom 2,062 (1,242) worked abroad and 854 (782) in Finland. The number of the Group's personnel at the end of 2003 was 2,152. The strong growth in the number of personnel is due in part to the impact on labour productivity of starting up new products. The increase in delivery volumes also contributes significantly to the increase in the number of personnel.
QUALITY AND THE ENVIRONMENT

Harmonisation of the quality and environmental systems at the Group's wiring harness facilities in Finland, Estonia and Russia has been completed. Following the harmonisation project, the main factories manufacturing wiring harnesses in Europe and Russia have been certified according to the ISO/TS 16949:2002, ISO 9001:2000 and ISO 14001 systems. The factories operate using the same business processes, and the systems are based on the same quality manual and operational models.

Operational quality will be developed further in a spirit of continuous improvement. Work has started on the product changes required by the EC's RoHS directive (Restriction of the Use of Certain Hazardous Substances in Electrical and Electronic Equipment). Initially, the changes will concern the manufacture of electronics, with a special emphasis on products for the telecommunications sector.

TRANSITION TO IFRS ACCOUNTING STANDARDS

The preparation that was started during 2003 for the adoption of IFRS standards was continued in the third quarter in line with plans. The greater part of the changes to the accounting system and reporting procedures has been carried out and the work will be completed during the latter part of the year. PKC Group Oyj will prepare its first interim report in accordance with IFRS standards for the first quarter of 2005 and its first IFRS financial statements for the 2005 financial year.

CORPORATE GOVERNANCE

The new recommendation on the corporate governance for listed companies that was prepared by the Helsinki Stock Exchange, the Central Chamber of Commerce and the Confederation of Finnish Industry and Employers came into force on 1 July 2004. PKC Group Oyj has renewed the company's corporate governance principles in accordance with the new recommendation. The corporate governance principles can be viewed on the company's website at the address www.pkcgroup.com/english/investor_information/corporate_governance/guidelines.html.

CHANGES IN THE ORGANISATIONAL STRUCTURE

The business operations of the subsidiaries Carhatec Oy and TKV-Sarjat Oy were transferred to the parent company PKC Group Oyj on 1 January 2004 in order to lift operational efficiency further.

The co-determination negotiations held with the employees of the Dutch subsidiary PK Cables Nederland B.V. on closing down the unit in the first half of 2005 have reached completion. The production will be transferred to the factories in
Estonia. The aim is to achieve cost-savings and improve competitiveness.

In August, PKC Group Oyj passed a resolution to turn the business area that provides electronics product development and contract manufacturing services into an independent subgroup, notably because of the dissimilarity of the business areas, the different market situation of the sectors and customer base as well as their divergent business needs. Accordingly, the business that provides electronics product development and contract manufacturing services was transferred to the wholly-owned subsidiary PKC Electronics Oy on 30 September 2004. The company began operations on 1 October 2004. Incorporation did not result in changes in daily operations. About 250 employees of the electronics business transferred to PKC Electronics Oy under their current terms of employment. Measures connected with the formation of the subgroup will be continued in respect of the units abroad. The wiring harness business and the Group’s support operations remained within PKC Group Oyj.

PKC Group Americas Inc., the new subsidiary that started operations in the United States in April, was transferred to the ownership of PKC Electronics Oy. PKC Group Americas was established to carry on technical co-operation with customers. At present it has two employees.

SHARE CAPITAL

A total of 19,100 shares were subscribed for from 24 November to 31 December 2003 through the exercise of equity warrants attached to PKC Group Oyj's 1998 bond loan. The increase in the share capital by EUR 6,426.19, corresponding to the subscriptions, was entered in the Trade Register on 15 January 2004. The company's registered share capital following the increase was EUR 1,940,401.04 and it was divided into 5,767,284 shares.

48,890 shares were subscribed for from 1 January to 31 March 2004 with the equity warrants of the 1998 bond loan. The increase in the share capital by EUR 16,449.03, corresponding to the subscriptions, was entered in the Trade Register on 14 April 2004. The company's registered share capital following the increase was EUR 1,956,850.07 and it was divided into 5,816,174 shares. The subscription period for shares through the exercise of the 1998 equity warrants ended on 31 March 2004.

A total of 4,000 shares were subscribed for in July 2004 through the exercise of equity warrants attached to PKC Group Oyj's 2000 bond loan. The increase in the share capital by EUR 1,345.80, corresponding to the subscriptions, was entered in the Trade Register on 6 August 2004. The company's registered share capital following the increase was EUR 1,958,195.87 and it was divided into 5,820,174 shares.

The extraordinary general meeting of shareholders held on 20 September 2004 passed a resolution, in accordance with the Board of Directors' proposal, to amend Article 3 of the company's Articles of Association (Minimum and Maximum
Share Capital) such that the company's maximum share capital was increased to EUR 10,000,000 and the maximum number of shares to 40,000,000 shares.

In addition, the extraordinary general meeting resolved, in accordance with the Board's proposal, that the company's share capital was increased through a bonus issue totalling EUR 3,916,391.74 from EUR 1,958,195.87 to EUR 5,874,587.61 by transferring an amount corresponding to the increase from the share premium account to the share capital. In the bonus issue, shareholders received two new shares free of charge for each one old share. The number of shares thereby grew by 11,640,348 shares, rising from 5,820,174 shares to 17,460,522 shares. The increase in share capital corresponding to the bonus issue was entered in the Trade Register on 23 September 2004 and the new shares issued in the bonus issue were accepted for public trading on the main list of the Helsinki Stock Exchange together with the existing shares on 24 September 2004.

As a consequence of the bonus issue, the subscription ratio and price of the shares that can be subscribed for with the warrants issued in 2000 was changed in accordance with the terms and conditions of the bond loan with warrants such that after the matching date for the bonus issue, each warrant will entitle its holder to subscribe for three shares instead of the previous one share, whereby as a consequence of subscriptions that can be made with the 107,000 unexercised equity warrants, the company's share capital can rise by a maximum of 321,000 shares and EUR 108,000.36. The subscription period for the A warrants issued in 2000 began in April 2003. The subscription price with the equity warrants for the 2000 scheme is at present EUR 7.13 per share and the subscription period will continue up to 1 April 2006.

The Board of Directors' authorisation to increase the share capital by a maximum of 5 per cent, or 269,236 shares through one or more share issues in order to finance an acquisition, inter-company co-operation or a similar arrangement expired on 30 June 2004.

The Board of Directors does not have a valid authorisation to buy back the company's own shares and the company does not have own shares in its possession.

SHARE TURNOVER AND SHAREHOLDERS

PKC Group Oyj's share turnover on the Helsinki Stock Exchange from 1 January to 30 September 2004 was 19,749,524 shares (3,775,965 shares), representing 113.5% of the total number of shares (23.3%). Shares were traded to a total value of EUR 147.4 million (15.2 million). The low during the report period was EUR 7.06 (2.25) and the high was EUR 9.45 (5.17). The closing price on the last trading day of the report period was EUR 8.76 (5.08) and the average price during the period was EUR 7.46 (4.04). The company's market capitalisation at 30 September 2004 was EUR 153.0 million (82.1 million).

Shares held or represented by the Board members accounted for 17.5% of the total number of shares at the end of the report period. Operational management held
2.7% of the Group's share capital. PKC Group Oyj had 4,631 shareholders at the end of the period. The proportion of shares held by foreigners and by way of nominee registrations at 30 September 2004 was 21.9% of the shares outstanding (15.2%).

EXTRA DIVIDEND FOR THE 2003 FINANCIAL YEAR

The Annual General Meeting resolved to pay a dividend of EUR 2.00 per share for the 2003 financial year, or a total of EUR 11,534,568. The dividend was paid out on 24 March 2004.

The extraordinary general meeting of shareholders held on 20 September 2004 resolved, in accordance with the Board of Directors' proposal, to pay an extra dividend of EUR 0.50 per share for the 2003 financial year, or a total of EUR 2,910,087 on 5,820,174 shares. The dividend was paid out on 30 September 2004.

OUTLOOK FOR THE FUTURE

We forecast that the markets for the heavy vehicle industry will grow in the current year. Deliveries to the vehicle industry will increase.

Deliveries to customers in the electronics and automation industry are likewise set to show steady growth in the current year.

The Group's full-year net sales are expected to grow and profitability is forecast to remain at a good level. The weakening effect on labour productivity of the start-up phases of product changes and new products that were set in motion in the second and third quarters will burden relative profitability somewhat during the latter part of the year.

<table>
<thead>
<tr>
<th>CONSOLIDATED INCOME</th>
<th>7-9/04</th>
<th>7-9/03</th>
<th>1-9/04</th>
<th>1-9/03</th>
<th>1-12/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>STATEMENT (EUR thousands)</td>
<td>3 mon.</td>
<td>9 mon.</td>
<td>9 mon.</td>
<td>12 mon.</td>
<td>3 mon.</td>
</tr>
<tr>
<td>NET SALES</td>
<td>40,385</td>
<td>33,819</td>
<td>126,748</td>
<td>106,854</td>
<td>146,048</td>
</tr>
<tr>
<td>Operating expenses</td>
<td>34,750</td>
<td>28,170</td>
<td>108,966</td>
<td>89,413</td>
<td>121,768</td>
</tr>
<tr>
<td>Depreciation</td>
<td>1,683</td>
<td>1,358</td>
<td>4,539</td>
<td>4,365</td>
<td>5,852</td>
</tr>
<tr>
<td>OPERATING PROFIT</td>
<td>3,952</td>
<td>4,290</td>
<td>13,244</td>
<td>13,076</td>
<td>18,428</td>
</tr>
<tr>
<td>Financial items</td>
<td>90</td>
<td>239</td>
<td>-369</td>
<td>-38</td>
<td>-358</td>
</tr>
<tr>
<td>PROFIT BEFORE TAXES</td>
<td>4,042</td>
<td>4,529</td>
<td>12,875</td>
<td>13,038</td>
<td>18,070</td>
</tr>
<tr>
<td>Income taxes</td>
<td>-980</td>
<td>-1,335</td>
<td>-4,028</td>
<td>-4,372</td>
<td>-6,028</td>
</tr>
<tr>
<td>PROFIT BEFORE MINORITY</td>
<td>3,062</td>
<td>3,194</td>
<td>8,847</td>
<td>8,665</td>
<td>12,042</td>
</tr>
<tr>
<td>INTEREST</td>
<td>-1</td>
<td>-13</td>
<td>-39</td>
<td>-13</td>
<td>-16</td>
</tr>
<tr>
<td>Minority interest</td>
<td>-1</td>
<td>-13</td>
<td>-39</td>
<td>-13</td>
<td>-16</td>
</tr>
<tr>
<td>PROFIT FOR THE PERIOD</td>
<td>3,061</td>
<td>3,180</td>
<td>8,808</td>
<td>8,652</td>
<td>12,026</td>
</tr>
</tbody>
</table>

Taxes corresponding to the profit for the period under review have been presented as Income taxes in the Income statement.

<table>
<thead>
<tr>
<th>CONSOLIDATED BALANCE SHEET (EUR thousands)</th>
<th>9/04</th>
<th>9/03</th>
<th>12/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>ASSETS</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Non-current assets
- PART 1: 23,791 16,976 18,633
- PART 2: 2,566 3,933 3,653
- PART 3: 20,906 12,700 14,649
- PART 4: 319 343 331
- PART 5: 77,119 56,251 60,940
- PART 6: 31,427 22,810 25,017
- PART 7: 41,836 31,964 33,126
- PART 8: 3,856 1,478 2,797

## PART 9: TOTAL ASSETS
- PART 10: 100,910 73,227 79,573

## SHAREHOLDERS' EQUITY AND LIABILITIES
### SHAREHOLDERS' EQUITY
- PART 11: 40,300 36,561 45,058
- PART 12: 5,875 1,846 1,934
- PART 13: 34,425 34,715 43,124
- PART 14: 280 256 258

### SHORT-TERM LIABILITIES
- PART 15: 24,149 11,303 10,228

### SHORT-TERM LIABILITIES
- PART 16: 36,182 25,107 24,029

## GROUP CASH FLOW STATEMENT
### 1-9/04 1-9/03 1-12/03
### 9 mon. 9 mon. 12 mon.

#### Cash flow from operating activities
- PART 17: 4,711 12,855 15,954
- PART 18: -4,544 -3,168 -6,607

#### NET CASH FROM OPERATING ACTIVITIES
- PART 19: 166 9,687 9,347

#### Cash flow from investing activities
- PART 20: -10,610 -3,862 -6,413
- PART 21: 492 356 95
- PART 22: 0 -2,410 -2,407

#### NET CASH FROM INVESTING ACTIVITIES
- PART 23: -10,118 -5,916 -8,823

#### Proceeds from issuance of share capital
- PART 24: 889 35 5,172

#### Change in loans
- PART 25: 24,584 -961 -1,589

#### Dividends paid
- PART 26: -14,462 -2,423 -2,423

#### NET CASH USED IN FINANCIAL ACTIVITIES
- PART 27: 11,010 -3,349 1,216

#### NET INCREASE IN CASH AND CASH EQUIVALENTS
- PART 28: 1,059 421 1,740

### GROUP KEY FINANCIAL INDICATORS
### 1-9/04 1-9/03 1-12/03
### 9 mon. 9 mon. 12 mon.

#### Net sales, EUR thousands
- PART 29: 126,748 106,854 146,048

#### Operating profit, EUR thousands
- PART 30: 13,244 13,076 18,428

#### % of net sales
- PART 31: 10.4 12.2 12.6

#### Profit before taxes, EUR thousands
- PART 32: 12,875 13,038 18,070

#### % of net sales
- PART 33: 10.2 12.2 12.4

#### Net profit for the period, EUR thousands
- PART 34: 8,808 8,652 12,026

#### % of net sales
- PART 35: 6.9 8.1 8.2

#### Return on equity, % (ROE)
- PART 36: 27.5 34.4 31.9

#### Return on investment, % (ROI)
- PART 37: 25.8 34.9 36.7

#### Gearing, %
- PART 38: 84.7 35.9 24.5

#### Equity ratio, %
- PART 39: 40.2 50.3 56.9

#### Current ratio
- PART 40: 2.1 2.2 2.5

#### Gross capital expenditure, EUR thousands
- PART 41: 9,697 5,544 10,210

#### % of net sales
- PART 42: 7.7 5.2 7.0

#### R&D expenditure, EUR thousands
- PART 43: 2,930 2,195 3,230
% of net sales: 2.3 2.1 2.2
Personnel, average: 2,507 1,585 1,723

GROUP PER-SHARE KEY FIGURES

<table>
<thead>
<tr>
<th></th>
<th>1-9/04</th>
<th>1-9/03</th>
<th>1-12/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Earning per share (EPS), EUR</td>
<td>0.51</td>
<td>0.54</td>
<td>0.73</td>
</tr>
<tr>
<td>Earning per share (EPS), diluted, EUR</td>
<td>0.50</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Equity per share, EUR</td>
<td>2.32</td>
<td>2.26</td>
<td>2.61</td>
</tr>
<tr>
<td>Lowest share price, EUR</td>
<td>8.76</td>
<td>5.08</td>
<td>7.07</td>
</tr>
<tr>
<td>Highest share price, EUR</td>
<td>9.45</td>
<td>5.17</td>
<td>7.77</td>
</tr>
<tr>
<td>Average share price during the period, EUR</td>
<td>7.46</td>
<td>4.04</td>
<td>5.66</td>
</tr>
<tr>
<td>Turnover in shares, thousands</td>
<td>19,750</td>
<td>3,776</td>
<td>7,913</td>
</tr>
<tr>
<td>Share turnover as a proportion of total shares outstanding, %</td>
<td>113.5</td>
<td>23.3</td>
<td>48.3</td>
</tr>
<tr>
<td>Average number of shares, thousands</td>
<td>17,403</td>
<td>16,154</td>
<td>16,385</td>
</tr>
<tr>
<td>Shares at end of period, thousands</td>
<td>17,461</td>
<td>16,154</td>
<td>17,245</td>
</tr>
<tr>
<td>Market capitalisation, EUR thousands</td>
<td>152,954</td>
<td>82,117</td>
<td>121,862</td>
</tr>
</tbody>
</table>

GROUP CONTINGENT LIABILITIES AT END OF PERIOD

<table>
<thead>
<tr>
<th></th>
<th>9/04</th>
<th>9/03</th>
<th>12/03</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mortgages given as security for debts</td>
<td>589</td>
<td>14,465</td>
<td>14,297</td>
</tr>
<tr>
<td>Security lodged on behalf of Group companies</td>
<td>133</td>
<td>133</td>
<td>133</td>
</tr>
<tr>
<td>Rental agreement liabilities</td>
<td>10,593</td>
<td>11,447</td>
<td>11,906</td>
</tr>
<tr>
<td>Leasing liabilities</td>
<td>321</td>
<td>610</td>
<td>649</td>
</tr>
<tr>
<td>Liabilities for currency derivates, nominal value</td>
<td>9,815</td>
<td>1,000</td>
<td>895</td>
</tr>
</tbody>
</table>

Currency derivatives are used only in hedging currency risks.

<table>
<thead>
<tr>
<th></th>
<th>4-6/03</th>
<th>7-9/03</th>
<th>10-12/03</th>
<th>1-3/04</th>
<th>4-6/04</th>
<th>7-9/04</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net sales, EUR thousands</td>
<td>36,889</td>
<td>33,819</td>
<td>39,193</td>
<td>42,117</td>
<td>44,246</td>
<td>40,385</td>
</tr>
<tr>
<td>Operating profit, EUR thousands</td>
<td>4,879</td>
<td>4,290</td>
<td>5,353</td>
<td>4,736</td>
<td>4,556</td>
<td>3,952</td>
</tr>
<tr>
<td>% of net sales</td>
<td>13.2</td>
<td>12.7</td>
<td>13.7</td>
<td>11.2</td>
<td>10.3</td>
<td>9.8</td>
</tr>
<tr>
<td>Profit before taxes, EUR thousands</td>
<td>4,968</td>
<td>4,529</td>
<td>5,032</td>
<td>4,803</td>
<td>4,030</td>
<td>4,042</td>
</tr>
<tr>
<td>% of net sales</td>
<td>13.5</td>
<td>13.4</td>
<td>12.8</td>
<td>11.4</td>
<td>9.1</td>
<td>10.0</td>
</tr>
<tr>
<td>Equity ratio, %</td>
<td>49.1</td>
<td>50.3</td>
<td>56.9</td>
<td>42.7</td>
<td>41.3</td>
<td>40.2</td>
</tr>
<tr>
<td>Earnings per share (EPS), EUR</td>
<td>0.21</td>
<td>0.20</td>
<td>0.20</td>
<td>0.18</td>
<td>0.15</td>
<td>0.18</td>
</tr>
<tr>
<td>Equity per share, EUR</td>
<td>2.06</td>
<td>2.26</td>
<td>2.61</td>
<td>2.17</td>
<td>2.31</td>
<td>2.32</td>
</tr>
</tbody>
</table>

The figures in this interim report are unaudited.

PKC Group Oyj
Board of Directors

Harri Suutari
President & CEO
The PKC Group offers design and contract manufacturing services for wiring harnesses, cabling and electronics for the commercial vehicle, telecommunications and electronics industry. The Group has production facilities in Finland, Estonia, Russia, the Netherlands and Brazil, and it employs about 2,900 people. The Group had net sales in 2003 of EUR 146.0 million. PKC Group Oyj is listed on the Helsinki Stock Exchange.