PKC Group Oyj STOCK EXCHANGE RELEASE 4 February 2005 8.15 a.m.

FINANCIAL STATEMENTS OF PKC GROUP OYJ FOR THE 2004 FINANCIAL YEAR

The PKC Group’s consolidated net sales increased by 21.7% on the previous year to EUR 177.7 million (146.0 million). Operating profit was EUR 19.4 million (18.4 million) and profit before taxes was EUR 18.2 million (18.1 million). Earnings per share were EUR 0.73 (0.73).
The Board of Directors’ proposes a dividend of EUR 0.20 per share.

“Net sales grew strongly thanks to a strengthening in demand for our main customers’ products as well as the forming of new customer relationships. Owing to high volumes and smooth production start-ups, profitability improved faster than expected in the latter part of the year. Our production companies abroad have enabled us to improve our competitive position as a strategic partner of our customers. I believe that organic growth will continue over the next few years. I expect the volume of operations to remain high and profitability to be at a good level in the current year too,” observes President and CEO Harri Suutari.

OPERATING ENVIRONMENT

The volumes of heavy trucks sold grew further in all market areas during the past year. Registrations in PKC’s major market area, western Europe, increased by about 8%. The increase is due in part to economic growth in the east European countries. In future the rise in the price of oil may nevertheless exert a drag on demand.

The globalisation of the wiring harness business continued. With the consolidation of truck manufacturing, the number of suppliers will decrease, whereas volumes and total delivery packages will expand, thereby making it necessary for suppliers to push ahead with their already ongoing process of setting up operations in new markets.

During the past year the outsourcing of manufacturing to EMS suppliers like PKC Electronics continued in the electronics and telecommunications sectors.

NET SALES AND FINANCIAL PERFORMANCE

October-December 2004

Consolidated net sales in October-December were EUR 50.9 million (39.2 million), an increase of 29.8% on the previous year. Net sales generated by Wiring Harnesses during the report period totalled EUR 39.6 million (31.2 million), accounting for 77.8% of consolidated net sales (79.6%). Net sales reported by the Electronics segment were EUR 11.3 million (8.0 million), representing 22.2% (20.4%) of consolidated net sales.

Operating profit was EUR 6.2 million (5.4 million), or 12.1% (13.7%) of net sales. Depreciations amounted to EUR 1.8 million (1.5 million). Profit before taxes was EUR 5.3 million (5.0 million). Profit for the report period was EUR 4.0 million (EUR 3.4 million). Earnings per share were EUR 0.23 (0.20).

Owing to high volumes and smooth production start-ups, profitability improved faster than expected in the latter part of the year. Relative profitability in the comparison period was at an exceptionally good level due to the particularly smooth and nearly disturbance-free production of well-established products.

January-December 2004

Consolidated net sales in 2004 increased by 21.7% on the previous year to EUR 177.7 million (146.0 million). Net sales generated by Wiring Harnesses totalled

EUR 135.7 million (113.4 million), accounting for 76.4% of consolidated net sales (77.7%). Net sales reported by the Electronics segment were EUR 42 million (32.6 million), representing 23.6% (22.3%) of consolidated net sales.

Consolidated operating profit totalled EUR 19.4 million (18.4 million), amounting to 10.9% of net sales (12.6%). Depreciations amounted to EUR 6.3 million (5.9 million). Financial items were EUR 1.2 million negative (0.4 million negative). The growth in financial items is due to higher interest expenses and foreign exchange differences resulting from the increase in interest-bearing liabilities. Profit before taxes was EUR 18.2 million (18.1 million). Net profit for the financial year was EUR 12.8 million (EUR 12.0 million). Earnings per share were EUR 0.73 (0.73).

During the report period consolidated net sales developed favourably due to stronger demand for the products of existing customers. Thanks to higher delivery volumes, full-year profitability held up at a good level. In the second and third quarters, relative profitability was weakened by the product changes that were launched and by production start-ups for new products. Owing to volume growth and smooth production start-ups, profitability improved in the last quarter compared with the first part of the year. Relative profitability during the previous financial year was at an exceptionally good level due to well-running production of firmly established products.

BALANCE SHEET AND FINANCING

Consolidated total assets at 31 December 2004 stood at EUR 105.1 million (79.6 million). Interest-bearing liabilities totalled EUR 36.0 million at the close of the report period (13.9 million). The Group’s equity ratio was 42.9% (56.9%). Net debts totalled EUR 30.9 million and gearing was 68,5% (24.5%). The fall in the equity ratio was attributable to the larger-than-usual dividends paid out during the past financial year and to the investments made in production units abroad.

Inventories amounted to EUR 27.8 million (25.0 million). The growth in inventories was attributable to the increase in business volume as well as the arrangements related to transfers of production to Estonia and Russia and to the start-up of production of new products. The volume of stocks nevertheless decreased by EUR 3.6 million from the highest level in the financial year, which was stated in the September 2004 interim report.

Receivables totalled EUR 47.4 million (33.1 million). The increase in receivables was due mainly to the strong increase in sales. Cash flow after investments was EUR 7.1 million negative (0.5 million positive). Cash in hand and at bank amounted to EUR 5.1 million (2.8 million). In order to ensure financing flexibility, PKC has credit facilities in use.

There are no mortgages given as security for liabilities within off-balance sheet commitments (EUR 14.3 million in the comparison year). The mortgages have been released through the rearrangement of debt financing and collateral.

CAPITAL EXPENDITURES

Consolidated gross capital expenditures totalled EUR 13.3 million (10.2 million), amounting to 7.5% of net sales (7.0%). Capital expenditures went mainly for production facilities at the factory in Russia as well as for machinery and equipment at the factories in Estonia and Russia.

The second phase of the 8,400 square metre expansion of the PKC Group’s factory in Kostomuksha went into operation in autumn 2004. Because of increased demand for wiring harnesses for heavy vehicles, the company has decided to expand the factory further. The new enlargement adds about 9,400 square metres of floor space and is to be completed in autumn 2005.

RESEARCH & DEVELOPMENT

Research and development expenditure totalled EUR 4.0 million (3.2 million), representing 2.3% (2.2%) of consolidated net sales. At the end of the financial year, 55 (51) people were employed in product development.

PERSONNEL

The Group had an average payroll during the financial year of 2,742 employees (1,723). The Group's staff at the end of the year numbered 3,285 employees (2,152), of whom 2,426 (1,354) worked abroad and 859 (798) in Finland.

The strong growth in the number of personnel is due both to the increase in delivery volumes and the drop in labour productivity resulting from start-ups of the manufacture of new products.

QUALITY AND THE ENVIRONMENT

The quality systems of the factories in Kempele and Estonia were updated and certified in accordance with the ISO/TS 16949 standard for the automotive industry. The ISO/TS 16949 standard supersedes the previously certified QS-9000 standard. Harmonisation of the quality systems for the Group's vehicle manufacturing quality systems was seen to completion during 2004, when the manufacturing facility in Kostomuksha was certified according to the ISO 9001 and ISO/TS 16949 quality system standards as well as the ISO 14001 environmental system standard. At the same time, electronics production in Kostomuksha was certified according to the ISO 9001 and ISO 14001 standards. Following these certifications, the Group's vehicle industry segment operates on the basis of a uniform quality manual and processes.

The Group's environmental policy has been certified in accordance with the ISO 14001 environmental system. The main emphasis in the management of environmental affairs is on minimising detrimental effects on the environment and the personnel. The total amount of harmful chemicals and substances that are used in the production process and operations is relatively small, and operations do not cause harmful process emissions or effluents.

Preparations were made for meeting the requirements of the EC's RoHS directive (Restriction of the Use of Certain Hazardous Substances in Electrical and Electronic Equipment) by developing production processes and placing in use components that comply with the directive. At PKC's electronics factories, part of the production lines fulfil the RoHS requirements, and the first products in accordance with the directive were delivered to customers in autumn 2004.

TRANSITION TO IFRS ACCOUNTING STANDARDS

The PKC Group will adopt IFRS reporting standards as from 1 January 2005. PKC Group Oyj will prepare its first interim report in accordance with IFRS standards for the first quarter of 2005 and its first IFRS financial statements for the 2005 financial year. Prior to the introduction of IFRS, PKC has prepared its consolidated financial statements in accordance with Finnish Accounting Standards (FAS).

As a consequence of the transition to IFRS, consolidated shareholders' equity will increase by a total of EUR 2.7 million in the opening balance sheet at 1 January 2004. The increase in consolidated shareholders' equity is attributable to the capitalisation of fixed production overheads within inventories. Shareholders' equity is furthermore increased by entries for deferred taxes and slightly by entries due to the capitalisation of assets obtained under a finance lease.

The IFRS standards in force at the time of preparation of the financial statements were applied in preparing the opening balance sheet. The opening balance sheet may change further if any standard or its interpretation changes prior to the completion of the IFRS financial statements for the financial year 1 January – 31 December 2005.

The effects of the transition to IFRS reporting on the consolidated opening balance sheet and shareholders' equity are presented in greater detail in the stock exchange release published on 16 December 2004. Quarterly comparative information in accordance with IFRS for 2004 will be presented in the interim reports during 2005.

CORPORATE GOVERNANCE

The new recommendation on the corporate governance of listed companies that was prepared by the Helsinki Stock Exchange, the Central Chamber of Commerce and the Federation of Finnish Industry and Employers came into force on 1 July 2004. PKC Group Oyj has overhauled the company's corporate governance principles in accordance with the new recommendation. The corporate governance principles can be viewed on the company's website at the address www.pkcgroup.com/english/investor_information/corporate_governance/guidelines.html.

CHANGES IN THE ORGANISATIONAL STRUCTURE

The business operations of the consolidated subsidiaries Carhatec Oy and TKV-Sarjat Oy were transferred to the parent company PKC Group Oyj on 1 January 2004 in order to lift operational efficiency further. The production operations of the Dutch subsidiary PK Cables Nederland B.V will be transferred to the Estonian subsidiary's factories in the first half of 2005. The aim is to achieve cost-savings and improve competitiveness.

PKC Group Oyj passed a resolution to turn the business area that provides electronics product development and contract manufacturing services into an independent subgroup, notably because of the dissimilarity of the business areas, the different market situation of the sectors and customer base as well as their divergent business needs. Accordingly, the business that provides the company's electronics product development and contract manufacturing services was transferred on 30 September 2004 to PKC Electronics Oy, a subsidiary that was established for this purpose. The company began operations on 1 October 2004. The spin-off did not result in changes in line operations. About 250 employees of the electronics business transferred to PKC Electronics Oy under their current terms of employment.

PKC Group Americas Inc., the new subsidiary that started operations in the United States in April, was transferred to the ownership of PKC Electronics Oy. PKC Group Americas was established to carry on technical co-operation with customers. At present it has two employees. Measures connected with the subgroup formation have been continued in respect of the units abroad in the last quarter of the year. The wiring harness business and the Group's support functions remained within PKC Group Oyj. At the close of the report period, Eero Veijola, L.Sc. Tech., was appointed managing director of PKC Electronics Oy, effective 1 January 2005. Mr. Veijola has been with the PKC Group since 2000 and was most recently in charge of the electronics business that was transferred to the newly established company.

MANAGEMENT AND AUDITORS

The members of the Board of Directors of PKC Group Oyj during the financial year were Tom Hakalax (chairman), Juhani Koskinen, Leo Ojala, Endel Palla, Veikko Ravaska, Risto Suonio and Jyrki Tähtinen.

Harri Suutari has served as the company's President & CEO. Mika Kari was appointed executive vice president and deputy CEO, effective 26 March 2004.

The company's auditor was Ernst & Young Oy, Authorised Public Accounting Firm with Rauno Sipilä, Authorised Public Accountant, acting as the principal auditor.

SHARES AND SHARE CAPITAL

PKC Group Oyj has only one series of shares and each share is entitled to one vote at the general meetings of shareholders. The company's shares are listed in a book-entry securities system maintained by the Finnish Central Securities Depository. In order to be entitled to participate in a general meeting and to vote, the shareholder must be listed in the shareholders' register maintained by the central depository.

PKC Group Oyj's share capital was increased during the financial year as follows:

Through the exercise of year 1998 options
- by EUR 6,426.19 for 19,100 shares subscribed for from 24 November to 31 December 2003. The increase was entered in the Trade Register on 15 January 2004, after which the company's registered share capital was EUR 1,940,401.04 and was divided into 5,767,284 shares.
- by EUR 16,449.03 for 48,890 shares subscribed for from 1 January to 31 March 2004. The increase was entered in the Trade Register on 14 April 2004, after which the company's registered share capital was EUR 1,956,850.07 and was divided into 5,816,174 shares.

Through the exercise of year 2000 options
- by EUR 1,345.80 for 4,000 shares subscribed for in July 2004. The increase was entered in the Trade Register on 6 August 2004, after which the company's registered share capital was EUR 1,958,195.87 and was divided into 5,820,174 shares.

Through a bonus issue subject to a resolution passed by an extraordinary general meeting on 20 September 2004
- by EUR 3,916,391.74. The bonus issue was carried out by transferring an amount corresponding to the increase from the share premium fund to the share capital, whereby a shareholder received, free of charge, two new shares for one existing share. The increase was entered in the Trade Register on 23 September 2004, after which the company's registered share capital was EUR 5,874,587.61 and was divided into 17,460,522 shares.

At the close of the financial year, the company's share capital entered in the Trade Register was EUR 5,874,587.61 and it was divided into 17,460,522 shares. The book equivalent value of the share is about EUR 0.34.

After the close of the financial year, the share capital was increased through the exercise of year 2000 options by a further EUR 28,110.37 for 83,550 shares that were subscribed for in December 2004. The increase was entered in the Trade Register on 12 January 2005, after which the company's registered share capital is EUR 5,902,697.98 and is divided into 17,544,072 shares.

By a resolution of the extraordinary General Meeting on 20 September 2004, Article 3 (Minimum and maximum share capital) of the company's Articles of Association was amended. According to the Articles of Association in force, the minimum share capital is EUR 1,000,000 and the maximum share capital EUR 10,000,000, within which limits the share capital can be increased or decreased without amending the

Articles of Association. According to the Articles of Association, the minimum number of shares is 5,000,000 and the maximum number 40,000,000.

AUTHORISATIONS OF THE BOARD OF DIRECTORS

The Board of Directors' authorisation to increase the share capital by a maximum of 5 per cent, or 269,236 shares, through one or more share issues in order to finance an acquisition, inter-company co-operation or a similar arrangement expired on 30 June 2004.

At the end of 2004 the Board of Directors did not have unexercised authorisations to decide on the issue of new shares, convertible bonds or the granting of stock options or buying back of the company's own shares (treasury shares).

SHARE TURNOVER AND SHAREHOLDERS

PKC Group Oyj's share turnover on the Helsinki Stock Exchange during the financial year was 22,999,320 shares (7,912,512 shares), representing 132.0% of the total number of shares (42.3%). Shares were traded to a total value of EUR 176.8 million (44.7 million). The low during the financial year was EUR 7.06 (2.25) and the high was EUR 10.67 (7.77). The closing price on the last trading day of the financial year was EUR 10.25 (7.07) and the average price during the period was EUR 7.65 (5.66). The company's market capitalisation at 31 December 2004 was EUR 179.0 million (121.9 million).

PKC Group Oyj had 4,713 shareholders (4,053) at the end of the period. The proportion of shares held by foreigners and by way of nominee registrations at 31 December 2004 was 24.9% of the shares outstanding (21.3%).

Shares held or represented by the Board members accounted for 16.6% (21.4%) of the total number of shares at the end of the financial year. Operational management held 2.6% (1.1%) of the Group's share capital.

During the financial year two notifications were made under the Securities Market Act, Chapter 2, Section 9, according to which the shareholding of a party has reached or exceeded the statutory limit or fallen below it. The first notification stated that the holding of J.P. Morgan Fleming Asset Management (U.K.) Limited of PKC Group Oyj's votes and share capital had exceeded the one twentieth limit on 19 February 2004. The second notification stated that the holding of J.P. Morgan Fleming Asset Management (U.K.) Limited of PKC Group Oyj's votes and share capital had fallen below the one twentieth limit on 22 July 2004.

The company does not hold its own shares.

STOCK OPTION SCHEMES INITIATED IN 1998 AND 2000

PKC Group Oyj had in effect during the financial year two stock option schemes aiming to strengthen the commitment of the company's personnel and key employees and to encourage them to long term work in order to increase the company's shareholder value.

The subscription period for the shares under the 1998 bond loan with warrants targeted at the personnel ended on 31 March 2004. The stock option scheme comprised a total of 400,000 option rights, of which 69,125 remained undistributed in the company's possession. During the financial year, a total of 48,890 shares were subscribed for with the options, and a total of 328,375 shares were subscribed for during the entire subscription period.

The stock option scheme from 2000, directed to the company's key personnel, consists of a total of 111,000 option rights. The subscription period for the A warrants commenced on 1 April 2004 and for the B warrants it will commence on 1 April 2005 and end for all the warrants on 30 April 2006. As a consequence of the bonus issue according to the resolution passed by the extraordinary General Meeting held on 20 September 2004, the subscription ratio and price of the shares that can be subscribed for with the options issued in 2000 was changed in accordance with the terms and conditions of the bond loan with options. Thus after the matching date for the bonus issue, each option will entitle its holder to subscribe for three shares instead of the previous one share. As a consequence of subscriptions to be made with the unexercised option rights, the company's share capital can be increased by a further maximum of 237,450 shares and EUR 79,889.98. The share subscription price for the year 2000 options is EUR 7.13 until the next matching date for the dividend distribution, after which the subscription price will diminish by the amount of dividends to be paid out.

DIVIDENDS FOR THE 2003 FINANCIAL YEAR

The Annual General Meeting resolved to pay a dividend of EUR 2.00 per share for the 2003 financial year, or a total of EUR 11,534,568. The dividend was paid out on 24 March 2004.

The extraordinary general meeting held on 20 September 2004 resolved, in accordance with the Board of Directors' proposal, to pay a extra dividend of EUR 0.50 per share for the 2003 financial year, or a total of EUR 2,910,087 on 5,820,174 shares. The dividend was paid out on 30 September 2004.

EVENTS AFTER THE CLOSE OF THE FINANCIAL YEAR

A few changes were made in the Corporate Management Team after the close of the financial year. Following the retirement of Principal trusted representative Leevi Hietala, the new Principal trusted representative, Ari Aho (49), was appointed in his place to Corporate Management Team, effective 1 January 2005.

Jyri Kontio, L.Sc. Tech, (30) has been appointed Business Unit Director and a member of the Corporate Management Team as of 1 February 2005. Pekka Korkala, who previously occupied this position, will stay on as a member of the Corporate Management Team as production expert.

OUTLOOK FOR THE FUTURE

The world economy is going through a lengthy period of stable growth. We believe that the current growth cycle in the commercial vehicle markets will continue also this year and that deliveries to our main customers will grow further. Thanks to the gain in market share, our deliveries to the commercial vehicle industry are set to outpace the overall vehicle market by a slight margin.

We expect that the electronics contract manufacturing market in Finland will remain at the present level. Owing to our improved competitive position, we expect to be able to increase our deliveries of electronics somewhat.

Consolidated full-year net sales are expected to grow and profitability should remain at a good level. Because of fluctuations in volumes and pricing factors, relative profitability in the first part of the year is usually weaker than in the latter part.

BOARD OF DIRECTORS' PROPOSAL FOR THE DISPOSAL OF PROFITS

The Group's distributable funds are EUR 35,425,107. The parent company's distributable funds are EUR 32,447,330, of which the net profit for the financial year is EUR 8,580,563.

The Board of Directors proposes to the Annual General Meeting that the distributable funds be disposed as follows:

-pay a dividend of EUR 0.20 per share totalling	EUR 3,508,814
-transferto shareholders' equity	EUR 28,938,516
in total	EUR 32,447,330.

The matching date for the dividend distribution is 29 March 2005. The dividend will be paid out on 5 April 2005.

ANNUAL GENERAL MEETING AND FINANCIAL REPORTS IN 2005

The Annual General Meeting of PKC Group Oyj will be held on Tuesday, 22 March 2005, beginning at 4.00 p.m. at the parent company's head office in Kempele at the address Vihikari 10. The Annual Report will be published in week 10/2005.

In 2005 the interim reports will be published as follows:
Interim Report for January-March 2005 on Friday, 22 April 2005 at 8.15 a.m.
Interim Report for January-June 2005 on Friday, 15 July 2005 at 8.15 a.m. and
Interim Report for January-September 2005 on Friday, 21 October 2005 at 8.15 a.m.

CONSOLIDATED INCOME STATEMENT (EUR thousands)	10-12 /04 3 mon.	10-12 /03 3 mon.	1-12 /04 12 mon.	1-12 /03 12 mon.
NET SALES	50,949	39,193	177,697	146,048
Operating expenses	42,999	32,354	151,965	121,768
Depreciation	1,767	1,487	6,306	5,852
OPERATING PROFIT	6,183	5,352	19,427	18,428
Financial items	-864	-320	-1,233	-358
PROFIT BEFORE TAXES	5,319	5,032	18,194	18,070
Income taxes	-1,354	-1,656	-5,382	-6,028
PROFIT BEFORE MINORITY INTEREST	3,965	3,376	12,812	12,042
Minority interest	-10	-3	-49	-16
PROFIT FOR THE PERIOD	3,954	3,374	12,762	12,026

CONSOLIDATED BALANCE SHEET (EUR thousands)	12/04	12/03
ASSETS		
Non-current assets	24,863	18,633
Intangible assets	2,235	3,653
Tangible assets	22,389	14,649
Investments	239	331
Current assets	80,270	60,940
Stocks	27,828	25,017
Receivables	47,366	33,126
Cash in hand and at banks	5,076	2,797
TOTAL ASSETS	105,133	79,573

SHAREHOLDERS´ EQUITY AND LIABILITIES

Shareholders´ equity	44,845	45,058
Share capital	5,903	1,934
Other equity	38,943	43,124
Minority interest	284	258
Long-term liabilities	25,042	10,228
Short-term liabilities	34,962	24,029
TOTAL SHAREHOLDERS´ EQUITY AND LIABILITIES	105,133	79,573

GROUP CASH FLOW STATEMENT	1-12/04	1-12/03
Cash flow from operating activities		
Cash flow from operations before		
Financial items and taxes	12,815	15,954
Financial items and taxes	-6,738	-6,607
NET CASH FROM OPERATING ACTIVITIES	6,077	9,347
Cash flows used in investing activities		
Capital expenditure	-13,244	-6,413
Proceeds from sale of assets	54	95
Acquisition of subsidiaries	0	-2,407
NET CASH USED IN INVESTING ACTIVITIES	-13,190	-8,823
Cash flow from financing activities		
Proceeds from issuance of share capital	1,484	5,172
Change of loans	22,377	-1,589
Dividends paid	-14,469	-2,423
NET CASH USED IN FINANCING ACTIVITIES	9,392	1,216
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,280	1,740

GROUP KEY FINANCIAL INDICATORS	1-12/04	1-12/03
Net sales, EUR thousands	177,697	146,048
Operating profit, EUR thousands	19,427	18,428
% of net sales	10.9	12.6
Profit before taxes, EUR thousands	18,194	18,070
% of net sales	10.2	12.4
Net profit for the period, EUR thousands	12,762	12,026
% of net sales	7.2	8.2
Return on equity, % (ROE)	28.3	31.9

Return on investments, % (ROI)	27.9	36.7
Gearing, %	68.5	24.5
Equity ratio, %	42.9	56.9
Current ratio	2.3	2.5
Gross capital expenditure, EUR thousands	13,321	10,210
% of net sales	7.5	7.0
R&D expenditures, EUR thousands	4,034	3,230
% of net sales	2.3	2.2
Personnel, average	2,742	1,723

GROUP PER-SHARE KEY FIGURES	1-12/04	1-12/03
Earnings per share (EPS), EUR	0.73	0.73
Earnings per share (EPS), diluted, EUR	0.73	-
Equity per share, EUR	2.57	2.61
Dividend per share, EUR *	0.20	0.83
Dividend per earnings, % *	27.30	113.54
Effective dividend yield, % *	1.95	11.74
Share price at close of period, EUR	10.25	7.07
Lowest share price, EUR	7.06	2.25
Highest share price, EUR	10.67	7.77
Average share price, EUR	7.65	5.66
Share turnover, thousands	22,999	7,913
Share turnover, %	132.0	48.3
Average number of shares, thousands	17,417	16,385
Shares at end of period, thousands	17,461	17,245
Market capitalisation, EUR thousands	178,970	121,862

*The figure for 2004 is Board of Directors' proposal and the 2003 figure includes, in addition to the dividend decided by the annual general meeting, also the extra dividend

GROUP CONTINGENT LIABILITIES AT END OF PERIOD (EUR thousands)	12/04	12/03
Mortgages given as security for debts	0	14,297
Security lodged on behalf of Group companies	133	133
Rental agreement liabilities	8,667	11,906
Leasing liabilities	215	649
Liabilities for currency derivates, nominal value	6,449	895

Currency derivatives are used only in hedging currency risks

KEY FIGURES BY QUARTER	7-9 /03	10-12 /03	1-3 /04	4-6 /04	7-9/ 04	10-12 /04
Net sales, EUR thousands	33,819	39,193	42,117	44,246	40,385	50,949
Operating profit, EUR thousands	4,290	5,353	4,736	4,556	3,952	6,183
% of net sales	12.7	13.7	11.2	10.3	9.8	12.1
Profit before taxes, EUR thousands	4,529	5,032	4,803	4,030	4,042	5,319
% of net sales	13.4	12.8	11.4	9.1	10.0	10.4
Equity ratio, %	50.3	56.9	42.7	41.3	40.2	42.9
Earnings per share (EPS), diluted, EUR	0.20	0.20	0.18	0.15	0.17	0.23
Shareholders' equity per share, EUR	2.26	2.61	2.17	2.31	2.32	2.57

The figures have been audited.

PKC Group Oyj
Board of Directors

Harri Suutari
President & CEO

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Press and analysts meeting will be held on 4 February at 1.30 p.m. in WTC, Aleksanterinkatu 17, Helsinki.

DISTRIBUTION
Helsinki Stock Exchange
Main media
www.pkcgroup.com

The PKC Group offers design and contract manufacturing services for wiring harnesses, cabling and electronics for the commercial vehicle, telecommunications and electronics industry. The Group has production facilities in Finland, Estonia, Russia, the Netherlands and Brazil, and it employs about 3,300 people. The Group had net sales in 2004 of EUR 178 million. PKC Group Oyj is listed on the Helsinki Stock Exchange.